



# Directors' Report

# Directors' Report

The directors present herewith their annual report together with the audited financial statements for the year ended 31 March 2025.

## Principal Place of Business

eMPF Company is a company incorporated and domiciled in Hong Kong and has its registered office and principal place of business at Level 12, Tower 1, The Millennity, 98 How Ming Street, Kwun Tong, Hong Kong.

## Principal Activities

The principal activities of eMPF Company are to carry out the functions delegated by the MPFA and any other functions as stipulated under the applicable legislation, including but not limited to designing, building, developing and operating the eMPF Platform, to standardize, streamline and automate the administration processes of the MPF schemes of Hong Kong.

## Business Review

eMPF Company's businesses and performance can be found throughout this annual report and their cross references are set out in the table below. These discussions form part of this directors' report.

### Required Disclosures

### Relevant Sections

1. A fair review of eMPF Company's business and a discussion and an analysis of its performance during the year	<ul style="list-style-type: none"> <li>• Performance Highlights</li> <li>• CEO's Message (pages 7 to 8)</li> <li>• Business Review (pages 24 to 29)</li> </ul>
2. Description of the principal risks and uncertainties facing eMPF Company	<ul style="list-style-type: none"> <li>• Business Review (pages 26 to 27)</li> </ul>
3. Particulars of important events affecting eMPF Company that have occurred since the end of the financial year	<ul style="list-style-type: none"> <li>• Chairman's Statement (page 3)</li> </ul>
4. Outlook of eMPF Company's business	<ul style="list-style-type: none"> <li>• Chairman's Statement (pages 3 to 4)</li> <li>• CEO's Message (pages 8 to 9)</li> </ul>
5. Details regarding eMPF Company's compliance with relevant laws and regulations which have a significant impact on eMPF Company	<ul style="list-style-type: none"> <li>• Risk Management and Internal Controls (page 22)</li> </ul>
6. Description of eMPF Company's relationships with its stakeholders that have a significant impact on eMPF Company	<ul style="list-style-type: none"> <li>• CEO's Message (pages 7 to 9)</li> <li>• Business Review (pages 27 to 28 on stakeholders engagement and page 29 on attracting and developing talents)</li> </ul>

## Results and Appropriations

The results of eMPF Company for the year ended 31 March 2025 are set out in the income and expenditure account on page 38.

The directors do not recommend payment of a dividend.

## Share Capital

Details of share capital of eMPF Company are set out in Note 24 to the financial statements.

## Directors

The directors during the year and up to the date of this report are:

### Non-Executive Directors

Ayesha Abbas Macpherson

Chan Kam-lam

Tang Ka-piu

Leung Kwong-wai

Li Tsz-shu

Webster Ng Kam-wah

Dieter Yih Lai-tak

Yip Chung-yin

Chan Hoi-yan

Jack Poon Sik-ching

Cheng Yan-chee

Yan Mei-mei

Cheung King-sing (*alternate to Yan Mei-mei, retired on 3 February 2025*)

Ko Yee-wai (*alternate to Yan Mei-mei, appointed on 3 February 2025*)

Fan Kwok-shun (*alternate to Yan Mei-mei*)

Chan Wing-shiu

Lai Sai-ming (*alternate to Chan Wing-shiu, appointed on 22 April 2024*)

### Executive Director

Lui Chi-kin

## Permitted Indemnity Provision

A permitted indemnity provision (as defined in section 469 of the Companies Ordinance (Cap 622)) for the benefit of the directors of eMPF Company is currently in force and was in force throughout the year in accordance with section 470 of the Companies Ordinance (Cap 622).

A directors and officers liability insurance is currently in place, and was in place during the year to protect the directors and officers of eMPF Company against potential costs and liabilities arising from claims brought against them.

## Directors' Interests in Transactions, Arrangements or Contracts

No transaction, arrangement or contract of significance to which eMPF Company, or its holding company was a party, and in which a director of eMPF Company had a material interest subsisted at the end of the year or at any time during the year.

## Directors' Interests in Shares, Underlying Shares and Debentures

At no time during the year was eMPF Company, its parent company or its other associated corporations a party to any arrangement to enable the directors or chief executive officer of eMPF Company to hold any interests in the shares or underlying shares in, or debentures of, eMPF Company or its specified undertakings.

## Management Contracts

No contract, other than employment contracts, concerning the management and administration of the whole or any substantial part of eMPF Company's business was entered into or existed during the year.

## Equity-linked Agreements

No equity-linked agreements were entered into by eMPF Company during the year or subsisted at the end of the year.

## Auditors

The financial statements have been audited by Deloitte Touche Tohmatsu.

On behalf of the board of directors

**Eric Lui Chi-kin**

*Chief Executive Officer and Executive Director*

Hong Kong, 26 May 2025